

Date: August 11, 2025

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

SCRIP ID: GHVINFRA
SCRIP CODE: 505504

Subject: Intimation of Receipt of In-principle approval from BSE Limited for Issue of Convertible Warrants & Optionally Convertible Debentures (OCDs) [on Preferential basis]

Dear Sir/Madam,

We wish to inform you that BSE Limited vide letter reference no. LOD/PREF/MV/FIP/698/2025-26 dated August 08, 2025 has granted the In-principle approval in terms of Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for issue of the:

- 38,50,000 warrants convertible into 38,50,000 equity shares of Rs. 10/- each at a price not less than Rs. 400/- to Promoters and Non-promoters on a preferential basis.
- 16,000 secured, unlisted, unrated, (18%) optionally convertible debentures (OCDs) of Rs. 1,00,000/- each to be converted equity shares of Rs. 10/- each to Non-promoters on preferential basis.

The copy of In-principle approval letters as mentioned above is enclosed herewith.

The disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure A.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,

For **GHV Infra Projects Limited**
(Formerly known as Sindu Valley Technologies Limited)

Daksh Tulsibhai Mewada
Company Secretary & Compliance Officer

Encl: a/a

Annexure A

Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No.	Particulars	Details
1	name of the regulatory or licensing authority;	BSE Limited (BSE)
2	brief details of the approval/license obtained/ withdrawn/ surrendered;	In-principle approval granted by BSE for Issue of Convertible Warrants & Optionally Convertible Debentures (OCDs) {on Preferential basis}
3	impact/relevance of such approval/license to the listed entity;	Upon receipt of In-principle approvals, the Company is permitted to issue • 38,50,000 warrants convertible into 38,50,000 equity shares of Rs. 10/- each at a price not less than Rs. 400/- to Promoters and Non-promoters on a preferential basis. • 16,000 secured, unlisted, unrated, (18%) optionally convertible debentures (OCDs) of Rs. 1,00,000/- each to be converted equity shares of Rs. 10/- each to Non-promoters on preferential basis
4	withdrawal/cancellation or suspension of license/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Not Applicable
5	period for which such approval/license is/ was valid;	As per the relevant applicable provisions
6	The actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval	Not Applicable

LOD/PREF/MV/FIP/698/2025-26

August 08, 2025

The Company Secretary,
GHV Infra Projects Ltd
No. 3, 2nd Floor, Dr TCM Royan Road, Opp Ayyappan Temple,
Bengaluru South, Bengaluru, Karnataka, 560053

Dear Sir,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our "In-principle approval for the issue of the:

- 38,50,000 warrants convertible into 38,50,000 equity shares of Rs. 10/- each at a price not less than Rs. 400/- to Promoters and Non-promoters on a preferential basis.
- 16,000 secured, unlisted, unrated, (18%) optionally convertible debenture (OCDs) of Rs. 1,00,000/- each to be converted into equity shares of Rs. 10/- each to non-promoters on a preferential basis."

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention to provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.
- The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.

- The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic

release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations, 2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, "the issuer or the issuing company, as the case may be, shall, make an application for listing, within twenty days from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,



Ashok Kumar Singh
Deputy Vice President



Mayuri Visaria
Deputy Manager